

Montana West Economic Development

Quick Reference

Revolving Loan Lending Program

Maximum Loan/ Minimum Loan Sizes	\$300,000 / \$25,000
Typical Eligible Purposes	Startup, Expansion, Business Acquisitions, Comm'l Real Estate, Renovations, Working Capital, Inventory, Equipment and Soft Costs
Available Loan Terms	Up to 20 years for Real Estate Up to 10 years for M&E Up to 7 years for Working Capital
Loan Fees	Usually 1% of the loan amount
Eligible Businesses	Both For-Profit Businesses and Not-for-Profit Organizations
Location Restrictions	Flathead, Lincoln, Lake and Sanders Counties
Collateral Requirements	To the extent that worthwhile assets (both financed with loan proceeds and those from other sources) are available from either the applicant or principal of the applicant, adequate collateral is required.
Purpose of Loan Programs	Access to capital when longer terms are needed, the business is undercapitalized, collateral is specialized or unique or historical cash flow coverage is marginal.
Personal Guarantees	Personal guarantees of holders or a 20% or more ownership interest will be required. Owners of less than 20% interest may be considered for a limited guarantee.