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Local Firm WaveSource Inc. Secures Private Funding and Grant to Commercialize Cutting-edge Technology

Local technology company WaveSource, Inc. continues their business development **securing \$600,000 in private equity funding** enabling them to move forward with their innovative eye exam technology and the production of custom multifocal contact lenses in Kalispell, MT. As they look to complete their second round of funding WaveSource Inc. continues to offer opportunities to potential private investors looking to invest in Montana technology and manufacturing businesses.

In addition to the private investment they received **\$87,633 in grant funding from the Montana Board of Research and Commercialization Technology. Research will be completed by Stephen Dunn, founder. Joining Stephen in this endeavor are David Israel, CEO; Charles E. Campbell; and Joe Thomas, Chairman of the Board.**

WaveSource, Inc. was formed in 2004 to commercialize its inventions related to the **design and manufacture of contact lenses which will correct many currently uncorrectable vision problems.** These inventions will provide a solution for millions of individuals who require vision correction. The company was awarded \$87,633 from the Montana Board of Research and Commercialization Technology (MBRCT) to develop the final technology to manufacture custom lenses designed to correct for high order aberrations and multifocal optics.

This research project and business endeavor offers an excellent opportunity in Montana to add precision-manufactured vision products as a new component to

the state's manufacturing base. The research will be conducted in partnership with MSU's Spectrum Laboratories which in turn, when completed, will lead to a collaborative relationship between WaveSource and Bridger Photonics.

Kim Morisaki at Montana West Economic Development explained, "The successful development and completion of this R&D project will result in substantial job creation in their Kalispell-based research and manufacturing facility. This project represents an exciting new opportunity to expand Montana's basic-sector manufacturing base. WaveSource's technology and products will be sold worldwide, bringing new money into the state and creating valuable new, high-paying jobs for skilled and semi-skilled workers. We are thrilled that Steve Dunn and WaveSource have chosen to make Kalispell home of their R&D, manufacturing and technical support facilities."

For further information about WaveSource, Inc. enquiries may be directed to David Israel, CEO at israeldm@gmail.com.

Montana West Economic Development is a non-profit private/public partnership dedicated to Quality Job Growth, a Broader Tax Base, Economic Diversity and Regional Collaboration to benefit the broader Flathead community through attraction, retention and growth of businesses.